TREASURER'S REPORT

Pacific City Sports Club Inc.

Financial Year Ended 30 June 2026

I am pleased to present the Treasurer's Report for Pacific City Sports Club Inc. for the financial year ended 30 June 2026.

Financial Overview

During the 2025–26 financial year, the Club received total income of **$16,709.56** and incurred total expenditure of **$16,849.86**.

This resulted in a modest operating deficit of **$140.30** for the year.

Financial Summary	**Amount**
Opening bank balance	$2,106.30
Total income	$16,709.56
Total expenditure	($16,849.86)
Net operating deficit	**($140.30)**
Closing bank balance	**$1,966.00**

The small deficit reflects the Club's continued investment in cricket competitions, uniforms, playing equipment, umpiring and member facilities.

Income

The Club's primary source of income continued to be cricket registration and membership fees.

Income Category	**Amount**
Cricket registration and membership fees	$12,022.21
Sponsorship	$2,300.00
Uniform and clothing sales	$1,785.00
Donations and raffle income	$302.15
AGM ticket and auction income	$120.00
Pickleball membership income	$105.20
Equipment and training reimbursements	$75.00
Total Income	**$16,709.56**

Cricket registration and membership fees represented approximately **72% of the Club's total income**.

The Club also received valuable sponsorship income of **$2,300.00**, along with income from uniforms, fundraising activities and other member reimbursements.

Expenditure

The Club incurred total expenditure of **$16,849.86** during the year.

Expenditure Category	**Amount**
Uniforms and clothing	$4,554.00
NSCA affiliation and registration fees	$3,500.00
Cricket balls and other equipment	$2,733.11
SMCA winter competition fees	$2,760.00
Umpire payments	$1,510.00
AGM and club function expenses	$543.08
Camera and equipment maintenance	$500.00
Indoor and pre-season training facilities	$395.00
Membership and clothing refunds	$215.00
Pickleball-related expenses	$141.00
Information technology	$79.84
Marketing	$59.83
Total Expenditure	**$16,849.86**

The Club's largest expenditure areas were uniforms, competition affiliation fees, cricket equipment and umpire payments. These expenses were directly connected with delivering cricket programmes and services to members.

Balance Sheet and Financial Position

As at 30 June 2026, the Club held **$1,966.00** in its Westpac bank account.

After recognising accounts payable of **$200.00**, the Club's net assets were **$1,766.00**.

Financial Position	**Amount**
Cash at bank	$1,966.00
Less: Accounts payable	($200.00)

Financial Position	Amount
Net Assets	**$1,766.00**

*The Balance Sheet includes an accounts payable balance of **$200**, which relates to a historical liability first recognised in the 2023–24 financial year. As of 30 June 2026, this amount remains outstanding and has been carried forward in accordance with normal accounting practice. It has not impacted the current year's operating result.*

The Club commenced the year with accumulated funds of **$1,906.30**. After accounting for the current-year deficit of **$140.30**, closing accumulated funds were **$1,766.00**.

Equity	Amount
Opening accumulated funds	$1,906.30
Current-year operating deficit	($140.30)
Closing accumulated funds	**$1,766.00**

Accordingly, the Club's closing equity reconciles with its net assets.

Financial Management

Throughout the year, the Committee continued to manage the Club's funds responsibly while meeting its competition, affiliation and operational obligations.

The Club successfully:

- paid all major cricket competition and affiliation fees;
- provided uniforms and playing equipment to support members;
- met umpiring and training facility costs;
- maintained a positive bank balance;
- secured sponsorship income to support Club activities; and
- concluded the year with only a minor operating deficit.

While the Club remains in a positive net asset position, its available cash reserves remain relatively limited. Careful budgeting and timely collection of membership fees will therefore continue to be important.

Priorities for 2026–27

For the coming financial year, the Committee should continue to focus on:

- increasing sponsorship and fundraising income;
- collecting player fees before or early in each competition;
- maintaining appropriate margins on uniform sales;
- preparing competition and equipment budgets before each season;

- monitoring outstanding amounts payable and receivable;
- building a stronger cash reserve for unexpected expenses; and
- continuing transparent financial reporting to members.

Acknowledgements

I would like to thank the Club’s members, sponsors, volunteers and Committee members for their support throughout the 2025–26 financial year.

Their contributions have enabled Pacific City Sports Club Inc. to continue providing organised sporting opportunities and supporting the growth of the Club.

I respectfully submit this Treasurer’s Report and the accompanying financial information for consideration and adoption by the members at the 2025–26 Annual General Meeting.

Saurav Kumar

Treasurer
Pacific City Sports Club Inc.

This report has been prepared from the Club’s supplied financial records and bank transaction statement and has not been independently audited.